

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57879	Date: August 07, 2023
Circular Ref. No: 134/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security POWERGRID

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	POWERGRID
Company name	POWER GRID CORPORATION OF INDIA LIMITED
Type of corporate action	Dividend
Face value	Rs. 10/-
Dividend amount	Rs. 4.75/-
Ex-date & effective date	08-August-2023
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	POWERGRID	31-AUG-2023	197.50	192.75
2	OPTSTK	POWERGRID	31-AUG-2023	200.00	195.25
3	OPTSTK	POWERGRID	31-AUG-2023	202.50	197.75
4	OPTSTK	POWERGRID	31-AUG-2023	205.00	200.25
5	OPTSTK	POWERGRID	31-AUG-2023	207.50	202.75
6	OPTSTK	POWERGRID	31-AUG-2023	210.00	205.25
7	OPTSTK	POWERGRID	31-AUG-2023	212.50	207.75
8	OPTSTK	POWERGRID	31-AUG-2023	215.00	210.25
9	OPTSTK	POWERGRID	31-AUG-2023	217.50	212.75
10	OPTSTK	POWERGRID	31-AUG-2023	220.00	215.25
11	OPTSTK	POWERGRID	31-AUG-2023	222.50	217.75
12	OPTSTK	POWERGRID	31-AUG-2023	225.00	220.25
13	OPTSTK	POWERGRID	31-AUG-2023	227.50	222.75
14	OPTSTK	POWERGRID	31-AUG-2023	230.00	225.25
15	OPTSTK	POWERGRID	31-AUG-2023	232.50	227.75
16	OPTSTK	POWERGRID	31-AUG-2023	235.00	230.25
17	OPTSTK	POWERGRID	31-AUG-2023	237.50	232.75
18	OPTSTK	POWERGRID	31-AUG-2023	240.00	235.25
19	OPTSTK	POWERGRID	31-AUG-2023	242.50	237.75
20	OPTSTK	POWERGRID	31-AUG-2023	245.00	240.25
21	OPTSTK	POWERGRID	31-AUG-2023	247.50	242.75
22	OPTSTK	POWERGRID	31-AUG-2023	250.00	245.25
23	OPTSTK	POWERGRID	31-AUG-2023	252.50	247.75
24	OPTSTK	POWERGRID	31-AUG-2023	255.00	250.25

National Stock Exchange of India Limited

25	OPTSTK	POWERGRID	31-AUG-2023	257.50	252.75
26	OPTSTK	POWERGRID	31-AUG-2023	260.00	255.25
27	OPTSTK	POWERGRID	31-AUG-2023	262.50	257.75
28	OPTSTK	POWERGRID	31-AUG-2023	265.00	260.25
29	OPTSTK	POWERGRID	31-AUG-2023	267.50	262.75
30	OPTSTK	POWERGRID	31-AUG-2023	270.00	265.25
31	OPTSTK	POWERGRID	31-AUG-2023	272.50	267.75
32	OPTSTK	POWERGRID	31-AUG-2023	275.00	270.25
33	OPTSTK	POWERGRID	31-AUG-2023	277.50	272.75
34	OPTSTK	POWERGRID	31-AUG-2023	280.00	275.25
35	OPTSTK	POWERGRID	31-AUG-2023	282.50	277.75
36	OPTSTK	POWERGRID	31-AUG-2023	285.00	280.25
37	OPTSTK	POWERGRID	31-AUG-2023	287.50	282.75
38	OPTSTK	POWERGRID	31-AUG-2023	290.00	285.25
39	OPTSTK	POWERGRID	31-AUG-2023	292.50	287.75
40	OPTSTK	POWERGRID	31-AUG-2023	295.00	290.25
41	OPTSTK	POWERGRID	31-AUG-2023	297.50	292.75
42	OPTSTK	POWERGRID	31-AUG-2023	300.00	295.25
43	OPTSTK	POWERGRID	31-AUG-2023	302.50	297.75
44	OPTSTK	POWERGRID	28-SEP-2023	202.50	197.75
45	OPTSTK	POWERGRID	28-SEP-2023	205.00	200.25
46	OPTSTK	POWERGRID	28-SEP-2023	207.50	202.75
47	OPTSTK	POWERGRID	28-SEP-2023	210.00	205.25
48	OPTSTK	POWERGRID	28-SEP-2023	212.50	207.75
49	OPTSTK	POWERGRID	28-SEP-2023	215.00	210.25
50	OPTSTK	POWERGRID	28-SEP-2023	217.50	212.75
51	OPTSTK	POWERGRID	28-SEP-2023	220.00	215.25
52	OPTSTK	POWERGRID	28-SEP-2023	222.50	217.75
53	OPTSTK	POWERGRID	28-SEP-2023	225.00	220.25
54	OPTSTK	POWERGRID	28-SEP-2023	227.50	222.75
55	OPTSTK	POWERGRID	28-SEP-2023	230.00	225.25
56	OPTSTK	POWERGRID	28-SEP-2023	232.50	227.75
57	OPTSTK	POWERGRID	28-SEP-2023	235.00	230.25
58	OPTSTK	POWERGRID	28-SEP-2023	237.50	232.75
59	OPTSTK	POWERGRID	28-SEP-2023	240.00	235.25
60	OPTSTK	POWERGRID	28-SEP-2023	242.50	237.75
61	OPTSTK	POWERGRID	28-SEP-2023	245.00	240.25
62	OPTSTK	POWERGRID	28-SEP-2023	247.50	242.75

National Stock Exchange of India Limited

63	OPTSTK	POWERGRID	28-SEP-2023	250.00	245.25
64	OPTSTK	POWERGRID	28-SEP-2023	252.50	247.75
65	OPTSTK	POWERGRID	28-SEP-2023	255.00	250.25
66	OPTSTK	POWERGRID	28-SEP-2023	257.50	252.75
67	OPTSTK	POWERGRID	28-SEP-2023	260.00	255.25
68	OPTSTK	POWERGRID	28-SEP-2023	262.50	257.75
69	OPTSTK	POWERGRID	28-SEP-2023	265.00	260.25
70	OPTSTK	POWERGRID	28-SEP-2023	267.50	262.75
71	OPTSTK	POWERGRID	28-SEP-2023	270.00	265.25
72	OPTSTK	POWERGRID	28-SEP-2023	272.50	267.75
73	OPTSTK	POWERGRID	28-SEP-2023	275.00	270.25
74	OPTSTK	POWERGRID	28-SEP-2023	277.50	272.75
75	OPTSTK	POWERGRID	28-SEP-2023	280.00	275.25
76	OPTSTK	POWERGRID	28-SEP-2023	282.50	277.75
77	OPTSTK	POWERGRID	28-SEP-2023	285.00	280.25
78	OPTSTK	POWERGRID	28-SEP-2023	287.50	282.75
79	OPTSTK	POWERGRID	28-SEP-2023	290.00	285.25
80	OPTSTK	POWERGRID	28-SEP-2023	292.50	287.75
81	OPTSTK	POWERGRID	28-SEP-2023	295.00	290.25
82	OPTSTK	POWERGRID	28-SEP-2023	297.50	292.75
83	OPTSTK	POWERGRID	28-SEP-2023	300.00	295.25
84	OPTSTK	POWERGRID	28-SEP-2023	302.50	297.75
85	OPTSTK	POWERGRID	26-OCT-2023	210.00	205.25
86	OPTSTK	POWERGRID	26-OCT-2023	212.50	207.75
87	OPTSTK	POWERGRID	26-OCT-2023	215.00	210.25
88	OPTSTK	POWERGRID	26-OCT-2023	217.50	212.75
89	OPTSTK	POWERGRID	26-OCT-2023	220.00	215.25
90	OPTSTK	POWERGRID	26-OCT-2023	222.50	217.75
91	OPTSTK	POWERGRID	26-OCT-2023	225.00	220.25
92	OPTSTK	POWERGRID	26-OCT-2023	227.50	222.75
93	OPTSTK	POWERGRID	26-OCT-2023	230.00	225.25
94	OPTSTK	POWERGRID	26-OCT-2023	232.50	227.75
95	OPTSTK	POWERGRID	26-OCT-2023	235.00	230.25
96	OPTSTK	POWERGRID	26-OCT-2023	237.50	232.75
97	OPTSTK	POWERGRID	26-OCT-2023	240.00	235.25
98	OPTSTK	POWERGRID	26-OCT-2023	242.50	237.75
99	OPTSTK	POWERGRID	26-OCT-2023	245.00	240.25
100	OPTSTK	POWERGRID	26-OCT-2023	247.50	242.75

National Stock Exchange of India Limited

101	OPTSTK	POWERGRID	26-OCT-2023	250.00	245.25
102	OPTSTK	POWERGRID	26-OCT-2023	252.50	247.75
103	OPTSTK	POWERGRID	26-OCT-2023	255.00	250.25
104	OPTSTK	POWERGRID	26-OCT-2023	257.50	252.75
105	OPTSTK	POWERGRID	26-OCT-2023	260.00	255.25
106	OPTSTK	POWERGRID	26-OCT-2023	262.50	257.75
107	OPTSTK	POWERGRID	26-OCT-2023	265.00	260.25
108	OPTSTK	POWERGRID	26-OCT-2023	267.50	262.75
109	OPTSTK	POWERGRID	26-OCT-2023	270.00	265.25
110	OPTSTK	POWERGRID	26-OCT-2023	272.50	267.75
111	OPTSTK	POWERGRID	26-OCT-2023	275.00	270.25
112	OPTSTK	POWERGRID	26-OCT-2023	277.50	272.75
113	OPTSTK	POWERGRID	26-OCT-2023	280.00	275.25
114	OPTSTK	POWERGRID	26-OCT-2023	282.50	277.75
115	OPTSTK	POWERGRID	26-OCT-2023	285.00	280.25
116	OPTSTK	POWERGRID	26-OCT-2023	287.50	282.75
117	OPTSTK	POWERGRID	26-OCT-2023	290.00	285.25
118	OPTSTK	POWERGRID	26-OCT-2023	292.50	287.75
119	OPTSTK	POWERGRID	26-OCT-2023	295.00	290.25
120	OPTSTK	POWERGRID	26-OCT-2023	297.50	292.75
121	OPTSTK	POWERGRID	26-OCT-2023	300.00	295.25
122	OPTSTK	POWERGRID	26-OCT-2023	302.50	297.75